

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES OF BOARD MEETING**

**March 29, 1994**

**Nature:** Organizational

**Directors Present:**

Jack B. Alderson	Humboldt Bay Harbor District
Owen E. Block	Port of Stockton
Brian E. Foss	Santa Cruz Harbor District
Douglas A. Thompson	Port of Sacramento

**Others Present:**

Betsy Hitchcock	Keene & Associates
Scott Keene	Keene & Associates
Joy Skalbeck	Senate Maritime Committee

**Call to Order and Introductions**

The meeting was called to order at 10:00 a.m. Introductions were made by all present.

**Announcement of Formation**

Jack Alderson gave a summary of the events leading up to the creation of the port infrastructure bank and announced the formation of the nonprofit corporation.

**Review of Articles of Incorporation**

It was reported that the original Articles of Incorporation of the Corporation were to be filed in the office of the Secretary of State of California. The Board approved said Articles, which were read section by section, and discussed.

**Naming of Directors**

The following persons were named to the five-member, board of directors: Jack Alderson, Owen Block, Brian Foss, Doug Thompson and a representative from the Los Angeles Port District, to be named.

**Election of Interim Officers**

The following nominations were made in order to elect the officers of the Corporation, which were chairman, vice-chairman, secretary, and treasurer (chief financial officer):

Jack Alderson	Chairman (Chief Executive Officer)
Owen Block	Vice-Chairman
Brian Foss	Secretary
Doug Thompson	Treasurer (Chief Financial Officer)

There being no other nominations, upon motion made, seconded and unanimously carried, the slate of officers nominated was duly elected to hold office for one year or until their respective successors are duly elected. Each officer so elected, being present, accepted his office. At this time, the Board unanimously voted to allow Secretary Brian Foss' duties to be delegated to Betsy Hitchcock in his absence.

#### **Tax Exempt Status**

The Board discussed that an application must be filed with the State Franchise Tax Board and with the Federal Internal Revenue Service to receive tax exemption. At this time, an application is being prepared for FTB to obtain a waiver of the \$800 corporate filing fee. An application will be filed with the IRS for tax-exempt status as well. Betsy Hitchcock will be authorized to sign these documents as Acting Secretary.

#### **Adoption of Interim Bylaws**

The Board considered a draft of interim bylaws, which were reviewed section by section and discussed. Upon motion duly made and seconded, it was unanimously:

RESOLVED, that the interim Bylaws presented to this meeting be and hereby are temporarily adopted as the Bylaws of this Corporation; and

RESOLVED, that the Secretary of this Corporation be and he hereby is, authorized and directed, to execute a certificate of the adoption of said Bylaws and to insert said Bylaws as so certified in the book of minutes of this Corporation and to see that a copy of said Bylaws is kept at the principal office of the Corporation for the transaction of business of the Corporation.

#### **Determination of Interim Offices**

Upon motion made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that the interim, principal office of this Corporation be and it hereby is fixed as 1201 K Street, Suite 1150, Sacramento, California, 95814.

#### **Payment of Organizational Expenses**

In order to provide for the payment of the expenses of incorporation and organization of this Corporation, on motion made, seconded, and unanimously carried, the following resolutions were adopted:

RESOLVED, that each port's representative currently on the Board deposits \$200 for organizational purposes and start-up costs; and

RESOLVED, that the Chief Financial Officer of this Corporation be, and hereby is, authorized and directed to pay the expenses of incorporation and organization of this Corporation.

To provide for a depository for the funds of this Corporation, and to authorize certain officers to deal with corporate funds, on motion made, seconded, and unanimously carried, the following resolutions were adopted:

RESOLVED, that this Corporation establish in its name, one or more accounts at a bank in Sacramento, California and that the Chief Financial Officer shall choose the bank and is hereby authorized to establish such account(s); and

RESOLVED, that any Officer of this Corporation is hereby authorized to endorse checks, drafts or other evidences of indebtedness made payable to this Corporation, but only for the purpose of deposit; and

RESOLVED, that all checks, drafts, and other instruments obligating this Corporation to pay money shall be signed on behalf of this Corporation by any Officer and the Acting Secretary; and that said bank is hereby authorized to honor and pay any and all checks and drafts of this Corporation as provided herein.

#### **Appointment of Interim Accountant and Counsel**

The Board discussed the appointment of an accountant and it was decided that Doug Thompson would speak with a representative from Peat Marwick. It was also suggested that Larry Mallon and Scott Keene be invited to serve as interim advisory counsel and that Roger Davis be invited to serve as interim bond counsel.

#### **Other Business**

→ The Board discussed establishing criteria for deciding which project to fund. A committee may be set up to develop these guidelines. The Board decided that the Corporation will be open to any authorized <sup>Public</sup> port or harbor, subject to financial review and approval by the current Board. On motion made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that the Corporation establish specific guidelines for the selection of projects to receive financial assistance from the Bank. Each project shall be consistent with the goals contained in the Articles.

Joy Skalbeck suggested that a press release be done and that a letter to Vic Fazio might be helpful for the upcoming trip to Washington D. C. Also, Scott Keene suggested that a letter be written to Japanese developmental banks, asking for their comparative advice. The members agreed to these recommendations and upon motion made, seconded, and unanimously carried, the

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following resolutions were adopted:

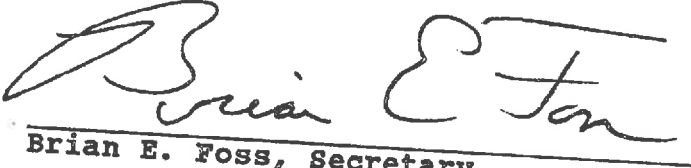
RESOLVED, that the Board announce the formation of the Corporation by way of a press release. The Board shall also provide the press any other pertinent background information.

RESOLVED, that the Corporation seek comparative advice from Japanese developmental banks by letter to said banks.

The Board also decided that the Corporation should operate under the provisions of the Brown Act (Freedom of Information Act) applicable to local government. Finally, the Acting Secretary, Betsy Hitchcock, was authorized to obtain quotes for Officers Liability insurance. Upon motion made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that the Corporation shall operate under the provisions of the Brown Act.

Since there was no further business to come before the meeting, upon motion duly made and seconded, the meeting adjourned at 12:45.

  
Brian E. Foss, Secretary

CALIFORNIA MARITIME INFRASTRUCTURE BANK  
NOT A COMMERCIAL BANK

AGENDA

ANNUAL MEETING

DATE: 20 FEBRUARY 1996

TIME: 9:00 a.m.

1. Roll Call
2. Approval of Minutes
3. Treasurer's Report
4. Chairman's Report
5. Report on DOT's Infrastructure Banks
6. New Business
7. Election of Officers

## MINUTES

### **CALIFORNIA MARITIME INFRASTRUCTURE BANK**

Meeting of February 20, 1996

9:00 am

at the

Port of Sacramento

ATTENDEES: Jack Alderson, Chairman, Humboldt Harbor Recreation & Conservation Dist.  
Doug Thompson, Treasurer  
Gerald Pope  
Rod Lundin, Concept Marine  
Brian Foss, Secretary, Santa Cruz Port District  
Owen Block, Stockton Port District  
Joy Skalbeck, Senate Select Committee on Maritime Industry

The meeting convened at 9:20 am, during a recess of the California Maritime Infrastructure Authority meeting.

1. Roll Call
2. Approval of Minutes

No minutes were available.

3. Treasurer's Report

The treasurer reported that we have not received a check from San Diego Port District for \$1,500 for services involved in the \$76 million revenue bond issue in November.

4. Chairman's Report

Jack Alderson reported that AAPA, in their monthly advisory paper, highlighted the California Maritime Infrastructure Authority as a public entity that is innovative, and a much needed model for the nation.

5. Report on DOT's Infrastructure Banks

A discussion of the Water Resources Development Act took place. The WRDA Bill will be deliberated this spring. At this time, there is no public works funding in the WRDA

Bill for infrastructure banks. However, the public works committee is acknowledging the need for the infrastructure bank concept.

John Lieber from the Department of Transportation is working on a program which would select ten states around the country to be the first infrastructure bank candidates. It was anticipated that California would be one of those, having such a large maritime economic sector. However, it is unknown if any funds would be attached to such a designation.

6. New Business

There was no new business.

7. Election of Officers

Motion by Brian Foss, seconded by Jack Alderson, to re-elect the slate of officers elected on November 28, 1996. The motion carried unanimously.

12. ADJOURNMENT

The meeting adjourned at 9:28 pm.

Respectfully submitted,

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Brian E. Foss  
Secretary

## MINUTES

### CALIFORNIA MARITIME INFRASTRUCTURE BANK

Meeting of Wednesday, December 18, 1996  
10:30 am

at the office of:  
Orrick, Herrington, & Sutcliffe  
400 Sansome Street  
San Francisco, CA 94111

#### 1. Roll Call

The meeting convened at 10:30 am, with the following people in attendance:

Jack Alderson, Chairman  
Owen Block, Port of Stockton  
Brian Foss, Santa Cruz Port District  
Doug Thompson, Port of Sacramento (*via conference phone*)  
Doug Charchenko, Sutro & Co.  
Phil Morgan, Orrick, Herrington, & Sutcliffe

#### 2. Approval of Minutes

a) February 20, 1996

Doug Thompson moved to approve the minutes of the meeting of February 20, 1996. Owen Block seconded the motion. The motion carried.

#### 3. Treasurer's Report

Doug Thompson reported that the California Maritime Infrastructure Bank had \$481.66. There has been no activity since all financial transactions have been done through the Maritime Authority and not the Maritime Bank. Owen Block moved to accept the Treasurer's report; Doug Thompson seconded the motion. The motion carried.



4. Chairman's Report

Chairman Alderson reported gave a brief statement and turned the report over to Brian Foss, who reported on his recent experiences in promoting the California Maritime Infrastructure Bank / Authority:

Washington, D.C.

Senator Boxer had, for the second year, brought legislation to the budget conference committee to fund the California Maritime Infrastructure Bank (\$2,000,000), but it was not accepted by the conference committee. Senator Boxer will keep trying, but there seems to be no traction for Congress to spend money in this way, even though the Clinton Administration, through the Department of Transportation, has espoused the need for creative financing for the infrastructure of the nation's highways and waterways. There had been note that MARAD, through Director Michael Huerta, may be able to free up some funds for this purpose, but that seems unlikely at this point.

The C-MANC contingent visited the Director of the E.D.A., Dr. Phillip Singerman, regarding possibilities of the Economic Development Administration providing seed money for the C.M.I.B. Dr. Singerman stated that:

- A. The E.D.A. really should work through its regional offices for this purpose;
- B. Local sponsorship from C-MANC, or from the State of California, should necessarily have to be part of the formula, as the E.D.A. needs a partner to collaborate with;
- C. He wondered why the State of California had not taken a more proactive role in the California Maritime Infrastructure Bank. This was a very good question. The C-MANC delegation had little good explanation as to why the state had provided no leadership since Senator Marks legislated the bank into existence.

California Legislative Efforts:

Senator Marks had successfully carried Senate Bill 1981 through the legislative process with very little opposition; however, it was not signed into law by the

Governor. This bill would have provided that the recreational diesel tax levied by the state (18¢ per gallon) go to CMIB / CMIA.

With the retirement of Senator Marks, we are starting over with legislative advocates in Sacramento. One bright spot is that Senator Betty Carnett has been elected from the Long Beach area as an Assemblywoman and she has shown great support for the maritime. We would hope to solicit her support in resurrecting SB 1981 and perhaps on behalf of other efforts such as the Maritime Bank, as well as the maritime industry. Senator Kuykendahl has also expressed interest in the harbor and port industry, but Senator Carnett is a more proven friend.

5. Action Plan for 1997

The action plan consisted of the following areas for the coming year:

- A. Establish legislative advocacy in Sacramento:
  - Governor and cabinet support;
  - Re-legislate SB 1981.
- B. Broaden the constituency within the harbor and port community. Look to making membership in the California Maritime Infrastructure Bank automatic. This may be possible procedurally because the bank is a non-profit, while the Authority is a public agency.
- C. Make an application to the Economic Development Administration for a technical assistance grant to create a formal business plan. There is a possibility of using Ted Rust, who would be "hand and glove" with the C-MANC economic study on California ports and harbors -- we may be able to dovetail with this report. We would need specific input from a professional banker as to how this will operate and what market sectors it will really provide for.
- D. Develop a new project list from the ports and harbors which will fit into the future of the maritime bank.

6. Election and Appointment of Officers for 1997

Because there were only two members present, with a third attending via telephonic communication, it was generally felt by the group that we should not elect officers at this time, but that it should be delayed until more members and possibly new members can participate. Doug Thompson made a motion to delay the election of officers until the February meeting which probably will be held in conjunction with the C-MANC meeting in Irvine. The motion was seconded by Owen Block. The motion carried.

The consensus of the group was that the current officers would continue performing their duties until the February meeting, at which time there would be a new slate to be voted on.

7. Other Business

There was no other business discussed.

12. Adjournment

Owen Block moved for adjournment. The motion was seconded by Doug Thompson. The motion carried and the meeting was adjourned at 12:00 p.m.

Respectfully submitted,

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Brian E. Foss  
Secretary

**CALIFORNIA MARITIME INFRASTRUCTURE BANK**

**ANNUAL MEETING**

Friday, February 7, 1997  
9:30 AM

*Location:*  
Hyatt Regency Irvine  
17900 Jamboree Blvd.  
Irvine, CA 92714

1. Roll Call
2. Approval of Minutes
  - a) February 20, 1996
3. Treasurer's Report
4. Chairman's Report
5. Action Plan for 1997
6. Election and Appointment of Officers for 1997
7. Other Business
8. Adjournment

# **CALIFORNIA MARITIME INFRASTRUCTURE BANK**

## **ANNUAL MEETING**

Thursday, August 21, 1997  
10:30 AM

*Location:*

Port of Sacramento  
1251 Beacon Blvd.  
West Sacramento, CA

1. Roll Call
2. Approval of Minutes
  - a) December 18, 1996
3. Treasurer's Report
4. Chairman's Report
5. Current Status of Authority
  - a) Relevant Federal Events / Issues
  - b) Relevant Sacramento Events / Issues
  - c) Relevant Business Events / Issues
6. Approval of Resolution 97-01 - A Resolution Authorizing the Issuance of a Not-to-Exceed \$3.9 Million Aggregate Principal Amounts of California Maritime Infrastructure Authority Harbor Revenue Bonds (Humboldt Bay Harbor, Recreation and Conservation District), the Execution and Delivery of a Trust Agreement and Installment of Sale Agreement, a Bond Purchase Contract and an Official Statement, and the Taking of Certain Other Actions in Connection Therewith
7. Approval of Resolution 97-02 - A Resolution Authorizing the Issuance of Not-to-Exceed \$1.0 Million Aggregate Principal Amounts of California Maritime Infrastructure Authority Revenue Bonds (Eureka Redevelopment Agency), the Execution and Delivery of a Trust Agreement and Installment of Sale Agreement, a Bond Purchase Contract and an Official Statement, and the Taking of Certain Other Actions in Connection Therewith
8. Election and Appointment of Officers for 1997
9. Other Business
10. Adjournment

## MINUTES

### **CALIFORNIA MARITIME INFRASTRUCTURE BANK**

**Meeting of Thursday, May 14, 1998  
11:00 am**

**Location:  
Port of Sacramento  
1251 Beacon Blvd.  
West Sacramento, CA**

1. Roll Call

The meeting convened at 11:25 am, with the following people in attendance:

Jack Alderson, Chairman  
Owen Block, Vice-chairman  
Doug Thompson, Treasurer  
Brian Foss, Secretary  
David Hull, Board Member  
John Knox, Orrick, Herrington and Sutcliffe  
Rose Marie Moore, CMPHA

*(San Diego Port District was not represented.)*

2. Approval of Minutes

a) December 18, 1996

Motion made by Owen Block, seconded by Doug Thompson to approve the minutes of December 18, 1996. Motion approved.

3. Treasurer's Report

Doug Thompson reported that the California Maritime Infrastructure Bank had \$461.66 in the account. An expenditure of \$10.00 was made to pay the yearly filing requirement with the State of California.

4. Chairman's Report

Jack Alderson reported on the following items:

- A. The California Department of Boating and Waterways is wrestling with new public loan documents which require collatorization by the public entity for any monies received from the State of California. Other harbors, Santa Cruz, Port San Luis and Marina del Ray have had problems with the new wording being onerous and overreaching.
- B. There is a need for the California Maritime Infrastructure Bank to present its needs to CMPHA, CHMPC and C-MANC to inform all what the bank is capable of and the current status of the Bank / Authority. A new brochure should be developed as a marketing tool.

5. Status of Bank:

Federal Proceedings: CMIB is looking to Senator Boxer and Members of Congress Horne, Kim, Capps, Rayhall and Riggs to provide leadership as conferees of the FY 99 budgetary conference to push through legislation in the ISTE A II - BESTEA proceedings for a \$3 million allocation to the California Maritime Infrastructure Bank. Larry Mallon has been working with the committees and Barbara Boxer to HR 2400. An amendment would take money from boating fuel taxes and allocate it back to the California Maritime Infrastructure Bank. It would also allow other states to follow suit. A positive aspect of this is that this would be all new money, over and above revenue received during FY 98 or prior.

There was an additional aspect to the amendment which would allow states to take allocations of those same boating fuel taxes and use it for local share of their respective state's dredging needs. The Port of Stockton expressed reservation on this particular aspect; however, Chairman Alderson stated that AAPA was neutral on this aspect and is supporting the infrastructure bank concept.

Assemblyman Mike Thompson has a bill which would fund the California Maritime Infrastructure Bank. If this passes, there may be an opportunity for the infrastructure banks to receive some funds.

Thompson is also sponsoring legislation which would fund \$17 million for nine different California / water projects which represents the aggregate local share of federal projects.

*The meeting was temporarily recessed at 11:50 am. Meeting was reconvened at 12:34 pm.*

6. Election and Appointment of Officers for 1998

Motion by Brian Foss, seconded by David Hull, to elect Jack Alderson as Chairman. Motion carried unanimously.

Motion by Doug Thompson, seconded by Brian Foss, to elect Owen Block as Vice-President. Motion carried unanimously.

Motion by Owen Block, seconded by Jack Alderson, to elect Doug Thompson as Treasurer. Motion carried unanimously.

Motion by Brian Foss, seconded by Owen Block, to elect David Hull as Secretary. Motion carried unanimously.

7. Other Business

There was no other business discussed.

8. Adjournment

The meeting adjourned at 12:45 p.m.

Respectfully submitted,

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Brian E. Foss  
Secretary



**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
ANNUAL MEETING**

Wednesday, March 31, 1999

12:30 PM

*Location:*

Port of Sacramento

3251 Beacon Blvd.

West Sacramento, CA

1. Roll Call
2. Public Comment
3. Treasurer's Report
4. Chairman's Report
5. Proceedings of Bank
6. Election of Officers
7. Other Business
8. Adjournment

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES  
Of  
Annual Meeting  
June 19, 2000  
Hyatt Regency Sacramento**

**I Roll Call**

Meeting called to order at 11:03 AM by Chairman Alderson.

<b>Present:</b>	<b>Jack Alderson</b>	<b>Doug Thompson</b>
	<b>Lee Heiber</b>	<b>David Hull</b>
	<b>Brian Foss</b>	
<b>Absent:</b>	<b>Bruce Hollingsworth</b>	
<b>Staff and Guests:</b>	<b>Larry Mallon</b>	
	<b>Doug Charchenko</b>	
	<b>Peter Grenell</b>	

**II Minutes**

Minutes for the previous meeting were not available.

**III Chairman's Report**

Chairman Alderson reported most work recently has been on the CA Maritime Infrastructure Authority, so no Bank activity.

**IV Treasurer's Report**

Treasurer Thompson reported that the balance as of today is \$451.66. The only activity being a \$10.00 fee to the Secretary of State.

Motion was made by Foss to accept the Treasurer's Report. Motion was seconded by Hull. Motion carried unanimously.

**CMIB**

*June 19, 2000*

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**V Old Business**

None

**VI New Business**

**1. Consideration of Next Years Operation and Organization**

Chairman Alderson reported that the CMIB should just keep its options open in the coming year. Unknowns for the upcoming year are CMIB funding and impact of the CA Infrastructure and Economic Development Bank.

**2. Consideration of FY 2000/2001 Budget**

It was agreed that no budget was needed for this fiscal year.

**3. Election of Officers**

Motion was made by Hull to nominate Jack Alderson, Chairman; Peter Grenell, Vice-Chairman; Lee Hieber, Treasurer and David Hull, Secretary. Motion was seconded by Thompson. Motion carried unanimously.

**VII Chairman Alderson adjourned the meeting at 11:12 AM**

Recorded By:

  
David Hull

Secretary



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The website could be linked to other participating ports' websites. Peter volunteered to meet with San Mateo Harbor District's webmaster to see how much she would charge to develop the CMIB and CMIA website.

**VI Chairman Alderson adjourned the meeting at 2:04 PM**

**Recorded By:**

  
**David Hull**  
**Secretary**

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES**

**Of**

**July 13, 2005**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**I Roll Call**

Meeting called to order at 9:07 AM by Chairman Alderson.

**Present:**

**Jack Alderson  
Lee Heiber  
Brian Foss**

**Peter Grenell  
David Hull**

**Staff and Guests:**

**Larry Mallon  
Doug Charchenko**

**II New Business**

- 1. Consideration of the CMIB becoming a depository/custodian of the California Marine and Intermodal Transportation System Advisory Council (CALMITSAC).**

Jack and Lee noted that the CMIB had been approached by CALMITSAC to hold and disperse CALMITSAC funding. The proposed action was discussed relevant to different approaches; namely

- 1. CMIB holds CALMITSAC's funds in a dedicated account. Once/quarter CALMITSAC sends a requisition. CMIB wires funds based on the requisition to CALMITSAC's bank and CALMITSAC writes their own checks; or**
- 2. Same as number 1 above, except that CMIB Treasurer writes the checks.**

General concerns raised included:

- The need to minimize the time by the CMIB Treasurer by limiting actions to once/quarter
- The need to get two signatures on the checks
- The need to keep CALMITSAC funds in a separate account
- The desire to have all CALMITSAC ports join the CMIB

- The need to minimize the risk to the CMIB and the CMIB Treasurer

Brian Foss made a motion to:

1. Approve the concept of CMIB acting as custodians for funding received by CALMITSAC from public and private sources subject to the conditions of a Custodian Agreement; and
2. Authorize Doug Charcheko to develop a fee structure for CMIB Custodian Services; and
3. Authorize Larry Mallon to develop and transmit the Custodian Agreement to include, but not limited to, the following conditions:
  - a. Funds deposited into a segmented account
  - b. Execute a limited number of checks
  - c. Checks will be based on requisition approved by two CALMITSAC officers
  - d. Fee arrangement to be developed for CMIB service
  - e. All direct CMIB expenses to be reimbursed 100% by CALMITSAC including any expenses related to audits, program administration and monthly reconciliation.

Lee Heiber seconded the motion. Motion carried unanimously.

## **2. Consideration of becoming a conduit for Homeland Security/Port Security funds for the Ports of the California Association of Port Authorities.**

It was reported that the State Department of Homeland Security (DOHS) will receive approximately \$5 million in port security funding for California's 11 publicly-owned ports that are CAPA members. Although the funding could be disbursed through the DOHS or CAPA, to date, a method of disbursing these funds has not been developed. The thought was that CMIB may also be an appropriate entity to disburse these funds.

David Hull made the motion to approve the concept of the CMIB being the conduit for disbursing any port security funding acquired through the State Department of Homeland Security. Lee Heiber seconded. Motion carried unanimously.


## **3. Other**

Peter Grenell reported on the CMIA/CMIB website. His consultant will give a proposal within the next 7-10 days. Peter noted that she can also work on brochures. Jack noted that David Hull is coordinating the brochures.

It was also reported that Rod Fujita of the Environmental Defense Fund is looking at a \$3-\$5 million revolving fund for fishery enhancement projects. The thought was that perhaps CMIB could play a financial role. This item was tabled until more information became available.

III Chairman Alderson adjourned the meeting at 10:13 AM

Recorded By:

A handwritten signature in cursive script, appearing to read "David Hull".

David Hull  
Secretary



**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES  
Of  
August 18, 2006**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**I Roll Call**

Meeting called to order at 10:02 AM by Chairman Alderson.

<b>Present:</b>	<b>Jack Alderson</b>	<b>Peter Grenell</b>
	<b>David Hull</b>	<b>Lee Heiber</b>
	<b>Brian Foss</b>	

<b>Staff and Guests:</b>	<b>Larry Mallon</b>
	<b>Doug Charchenko</b>

**II New Business**

**1. Consideration of the resignation of Jack Alderson as Chairman of the CMIB.**

Jack requested a motion to accept his resignation. Brian moved (reluctantly) to accept the resignation of Jack. Lee seconded. Motion carried without dissent.

**2. Consideration of filling the position of CMIB Chairman.**

Lee suggested that the Vice-Chair take over. Brian moved to table the election of officers and allow the Vice-Chair to function as Chair. Lee seconded the motion. Motion carried without dissent. Peter abstained.

Lee moved to reappoint Jack on the CMIB Board. David seconded the motion. Motion carried without dissent.

**3. Consideration of Adjournment.**

Lee moved to adjourn. Brian seconded the motion. Motion carried without dissent. CMIB adjourned at 10:11 AM.

**Recorded By:**

A handwritten signature in blue ink, which appears to be "David Hull", is written over the "Recorded By:" text. The signature is enclosed within a blue circular stamp or mark.

**David Hull  
Secretary**

**California Maritime Infrastructure Bank  
Minutes**

Telephone Conference (via *FreeBridge* service)  
Monday, March 9, 2009  
4:00 pm

**1. Call to Order**

Meeting commenced at 3:50 pm.

Present at roll-call:

Peter Grenell, San Mateo County Harbor District  
Jeff McEntee, Port of San Diego  
Cheryl Taylor, Port of Stockton  
Brad Gross, County of Orange  
Doug Charchenko, CMIA Executive Director  
Brian Foss, Santa Cruz Port District

**2. Election of Officers**

**a. Chairman**

**Motion:**

Motion made by Jeff McEntee, seconded by Cheryl Taylor, to appoint Peter Grenell as chairman of the California Maritime Infrastructure Bank.  
- *Motion passed unanimously.*

**b. Vice-chairman**

**Motion:**

Motion made by Cheryl Taylor, seconded by Peter Grenell, to appoint Brian Foss as vice-chairman of the California Maritime Infrastructure Bank.  
- *Motion passed unanimously.*

Brian Foss stated he would do the job for six months, and would be seeking a successor at that time to get more people involved in the CMIB / CMIA.

**c. Treasurer**

**Motion:**

Motion made by Peter Grenell, seconded by Jeff McEntee, to appoint Cheryl Taylor as treasurer of the California Maritime Infrastructure Bank.  
- *Motion passed unanimously.*

**d. Secretary**

By acclamation, David Hull was appointed secretary of the California Maritime Infrastructure Bank.

**3. Treasurer's Report**

CMIA Chairman (CMIB Vice-chairman) Brian Foss reported that CMIA / CMIB has a combined \$134,300, with no bills or receivables pending.

**4. New Business**

The purpose of CMIB was reviewed:

- The California Maritime Infrastructure Bank "CMIB" was not meant to be a commercial bank. It was meant to be a public entity.
- The CMIB has a broader scope than the California Maritime Infrastructure Authority, which was meant to function on a project-by-project basis.
- The CMIB was envisioned to be a repository for federal and state funds which could be loaned or granted to ports and harbors.
- Attempts to gain federal funding have not been successful thus far.

**5. Adjournment**

Telephone conference adjourned at 4:15 pm.

APPROVED BY:

  
David Hull, Secretary

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES**

**Of**

**January 22, 2010**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**I Roll Call**

Meeting called to order at 10:02 AM by Chairman Alderson.

**Present:** Peter Grenell  
David Hull  
Brian Foss

**Staff and Guests:** Larry Mallon  
Doug Charchenko

**II. Election of Officers**

Chairman (currently – acting Peter Grenell)  
Vice-chairman (currently Brian Foss)  
Treasurer (currently vacant\*)  
Secretary (currently David Hull)

\*Jeff Wingfield, Port of Stockton, has volunteered.

**III. Treasurer's Report**

**IV New Business**

- a. Secretary of State Filing Requirement
- b. Other Business – Chair

**1. Consideration of Adjournment.**

moved to adjourn. Brian seconded the motion. Motion carried without dissent. CMIB adjourned at 10:11 AM.

**Recorded By:**



**David Hull  
Secretary**

**Annual Meeting  
California Maritime Infrastructure Bank "CMIB"**

**Friday, January 22, 2010  
12:00 PM**

**Telephone Conference Meeting**

**Call in phone number: 1 (218) 936-7930  
Pass code: 4756161#**

**1. Call to Order**

**2. Election of Officers**

Chairman (currently – acting Peter Grenell)  
Vice-chairman (currently Brian Foss)  
Treasurer (currently vacant\*)  
Secretary (currently David Hull)

\*Jeff Wingfield, Port of Stockton, has volunteered.

**4. New Business**

a. Secretary of State Filing Requirement

b. Other Business – Chair

**5. Adjournment**

**Minutes of the California Maritime Infrastructure Bank  
(not a commercial bank)**

Meeting of 17 February 2010  
via teleconference  
11:21 AM  
Santa Cruz Port District Office  
135-5th Ave, Santa Cruz, Ca. 95062  
831 475 6161

Agenda Item

1. Roll Call. Present at Santa Cruz Port District Office: Brian Foss  
Present by teleconference: David Hull, Peter Grenell, Doug Charchenko  
(non voting member, executive officer)/

A quorum was not present. The voting members agreed to conduct a brief meeting and to vote for officers, but to solicit mail-in ballots from absent Board members.

2. Approval of Minutes of 9 March 2009. Item continued.

3. Chairman's report. Item continued

4. election of Officers. Proposed slate of Officers  
Chairman: Peter Grenell  
Vice Chair: Brian Foss  
Treasurer: Jeff Winfield  
Secretary: David Hull

Brian Foss moved that the slate of candidates be elected David Hull seconded the motion. Foss, Grenell and Hull voted Aye.

This matter was left open so that ballots could be solicited from absent board members. Subsequently, ballots were mailed within 7 days. The following board members voted for the slate of candidates:  
Jeff Wingfield, Jeff McEntee, Brad Gross, Tom Scheeler.

5. CMIB Business. Item Continued

6. Treasurer's Report. Item continued.

7. Adjournment 11:45 AM

Certified Correct   
David Hull, Secretary CMIB

CMIB minutes17Feb2010

2-17-2011  
Date

**Minutes of the Annual Meeting**

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
(not a commercial bank)**

**ANNUAL MEETING**

**17 FEBRUARY 2011**

**4 PM AT SANTA CRUZ PORT DISTRICT OFFICE  
135-5TH AVE. SANTA CRUZ CA. 95062**

**Via Teleconference**

**Call In phone Nr. 1-218 936 7930**

**Pass Code 475 6161#**

**Port District office number if needed**

**831 475 3054**

**or B Foss cell 831 212 4797**

**Meeting Posted at Santa Cruz Port District Office**

**1. Roll Call**

Chair Grenell called the CMIB annual meeting to order at 5:03 PM.

Introductions – Members: Brian Foss; Peter Grenell; David Hull, Jeff Wingfield; Jeff McEntee; Tom Scheeler

Others: Larry Mallon; Doug Charchenko

Absent: Brad Gross

**2. Approval of Minutes**

a. CMIB meeting of 9 March 2009  
Motion McEntee/Second Grenell – Unanimously approved

b. CMIB meeting 17 February 2010  
Motion McEntee/Second Grenell – Unanimously approved

**3. Chairman's Report** – Chair Grenell had nothing to report.

**4. Treasurer's report** – Treasurer Wingfield reported that there was \$2,500 in checking. He reported that he will check on account status as soon as possible.

**5. CMIB business** – Brian Foss noted that they are in the process of preparing the annual Secretary of state filing.



**6. Election of Officers for 2011**

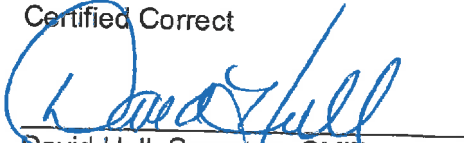
Motion Jeff McEntee/Second Tom Scheeler to return slate of officers for 2011.

Peter Grenell – Chair  
Brian Foss – Vice Chair  
Jeff Wingfield – Treasurer  
David Hull – Secretary

Motion passed unanimously

**7. Adjournment.** Chair Grenell adjourned at 5:07 PM

Certified Correct



David Hull, Secretary CMIB

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES  
Of  
December 14, 2011**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 10:10 AM by Chairman Grenell.**

**Present:** Peter Grenell      Jeff Wingfield  
David Hull  
Brian Foss

**Staff and Guests:** Larry Mallon  
Doug Charchenko  
Genevive Frederick

**2. President's Report**

President Grenell noted that he has been working with David Hull on some items on the agenda and that previously approved organizational changes have been made to the website. Board member Foss noted one missing name – Grenell stated he would update the web.

**3. Treasurer's Report**

Treasurer Wingfield reported that he recently sent information to the accountant for the audit. He also noted that he is updating account information.

President Grenell noted the potential value of obtaining a "CalCard" for purchases and travel expenses. He noted possible expenses planned for 2012 and that a CalCard might make a more efficient system. Genevive noted that San Mateo Harbor District successfully uses the CalCard. Treasurer Wingfield and Charchenko supported the concept but wanted appropriate levels of internal controls on purchases. President Grenell suggested the Executive director hold the card but that the Board would decide the expense limit and approval process, e.g. creating a budget cap for

a year. President Grenell suggested that he and Hull work on the forms and limits and bring back a proposal.

#### **4. New Business**

##### **a. Consideration of CMIB Executive Director Appointment**

Board member Foss made a motion to designate David Hull as Executive Director of the CMIB. President Grenell Seconded. Motion carried without dissent.

Mallon noted that he would propose a change to the bylaws that specifies that the CMIB Executive Director cannot also be CMIB President.

##### **b. Consideration of CMIB Board Composition Changes**

Discussion was held regarding possible changes to the composition of the CMIB Board. Presently, the by-laws allow for five directors. With the appointment of David Hull as Executive Director, the CMIB Board presently has three members. Discussion was held regarding the need to change the bylaws to reflect that the Executive Director was not a member of the Board of Directors and that the CMIB Board be expanded to 7 members of varied disciplines. Board member Foss made a motion to change the composition of the CMIB Board and expand it to seven members and to remove the Executive Director from the Board of Directors. Treasurer Wingfield Seconded. Discussion continued that with seven members on the CMIB Board and only three presently on the Board that there would not be a quorum.

Board member Foss recalled his motion and made a motion to change the bylaws to state that the President shall not be the Executive Director and the new Executive Director shall not be a member of the Board of Directors. Treasurer Wingfield seconded the motion. Motion carried without dissent.

Treasurer Wingfield made a motion to for the CMIB President to appoint a nominating committee to look for new members. Board member Foss seconded the motion. Motion carried without dissent.

President Grenell appointed himself and Board member Foss to look for new CMIB members and to coordinate the search with the Executive Director and other CMIB Staff.

**c. CA Maritime Leadership Symposium Booth Update**

Board member Foss asked for clarification that the CMIA was sponsoring a CMIA/CMIB booth at the upcoming CA Maritime Leadership Symposium in Sacramento, Feb 1-2, 2012. The CMIB Board confirmed the \$1,500 sponsorship. Board member Foss noted that he and Hull will be attending on behalf of the CMIA/CMIB.

**d. Consideration of Sponsoring a Financing Seminar for the harbor community (1 NorCal/1SoCal).**

President Grenell noted that Mallon had put this idea forward noting that it has been a couple of years since the CMIA/CMIB did some outreach to ports and harbors regarding the organizations available services. He thought it might be timely. Charchenko supported the concept of a free, all inclusive presentation and discussion with ports, harbors and others such as the Corps of engineers. He also supported the concept of having one meeting in southern California and one meeting in Northern California.

Board member Foss made a motion to direct the Executive Director to work on a draft plan to investigate a north and south financial seminar. Treasurer Wingfield seconded the motion. Motion carried without dissent.

A brief discussion was held with all in agreement that the Executive Director, Mallon and Charchenko would develop the finance seminar plan.

**e. Consideration of Draft CMIA/CMIB 2012 Strategic Action Plan**

Hull discussed that the draft was a work in progress and asked for comments on the plan and on the proposed timeline of activities.

Charchenko suggested that this plan be a part of the financing seminar discussion between staff. Executive Director asked for comments back from the rest of the Board by mid-January 2012

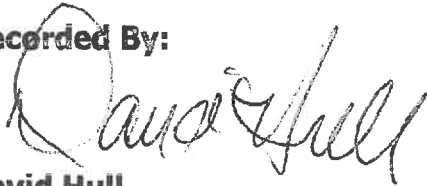
**5. Next Meeting**

**Next Meeting of the CMIB will be 11:00 AM January 11, 2012**

**6. Consideration of Adjournment.**

Board member Foss moved to adjourn. Treasurer Wingfield seconded the motion. Motion carried without dissent. CMIB adjourned at 11:35 AM.

**Recorded By:**

A handwritten signature in black ink, appearing to read "David Hull", written over a circular stamp or mark.

**David Hull  
Secretary**

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES**

**Of  
January 11, 2012**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 10:34 AM by Chairman Grenell.**

**Present:**

**Peter Grenell  
Jeff Wingfield  
Brian Foss**

**Staff and Guests:**

**David Hull  
Doug Charchenko  
Amy Cameron  
Patricia Tyson**

**2. Chairman's Report**

Chairman Grenell noted that he and Brian Foss have sent out letters to CMIA members to see if any CMIA members wanted to be on the CMIB Board. Three Board members now – they desire to have five.

**3. Treasurer's Report**

Treasurer Wingfield and Brian Foss are working to revive an old CMIB bank account. Little progress so far.

**4. CMIB Business**

- a. Approval of minutes from CMIB meeting of December 14, 2011.**  
Board member Foss made a motion to approve minutes of CMIB meeting of December 14, 2011. Wingfield Seconded the motion. Motion carried without dissent.

**b. Consideration of CMIB Board Composition Changes**

Grenell noted that he and Foss had sent out a letter to CMIA members asking for their interest in serving on the CMIB. Hull noted that at a meeting between he and Mallon and Charchenko, they discussed possible makeup of a CMIB Board to perhaps include: one maritime industry official; one shipper representative; one CFO from some portion of the maritime industry; one member with infrastructure experience; and possibly one representative from a port authority. Charchenko noted that he has some meetings next week with some potential members to gauge their interest. Foss noted that Grenell is chair of both CMIA and CMIB. Once they get a full CMIB Board composition, Foss offered to take CMIB Chairmanship. Foss also remarked that he thinks the CMIB should have a Board of seven members with broader connections to reinforce the CMIB mission. It was discussed that the Maritime Leadership Symposium may present an opportunity to recruit members.

**c. CA Maritime Leadership Symposium Booth Update**

Hull noted that Foss and he were attending the CA Maritime Leadership Symposium, February 1-2, 2012 in Sacramento and have been working on information for the booth.

**d. Consideration of Sponsoring a Financing Seminar for the harbor community (1 NorCal/1SoCal).**

Hull reported that he, Mallon and Charchenko met December 12, 2011 and discussed more board members; edits to 2012 marketing plan; CalCard; and financing Seminars.

Charchenko was tasked with developing an "application" form for financing. All were to look for projects to develop a data base of possible financing opportunities. To date, we have CMANC's list of stimulus projects and the CA Department of Boating and Waterways capital project lists.

The team is also looking into developing some "theme" or issue to catch seminar attendee's attention. Hull was tasked with analyzing the data and seeing if there were a common grouping of similar projects to build the seminar around. Mallon was tasked with looking into language in the proposed federal transportation reauthorization to allow block grants to be available to infrastructure banks and to highlight a mechanism to carve out a specific maritime sector program that the CMIB could participate in.

Planning is continuing for financing seminars to be held approximately in May and June of 2012.

**e. Consideration of Draft CMIA/CMIB 2012 Strategic Action Plan**

Charchenko noted that both the CMIA and CMIB were intended to work hand in glove and that comments on the marketing plan should be consistent for both. Charchenko also noted that we may not be able to provide any financing mechanism that is not already out there, but that one of the main values of the CMIA/CMIB is to assist ports in evaluating the different financing options. It was suggested that we need a list of finance products CMIB offers.

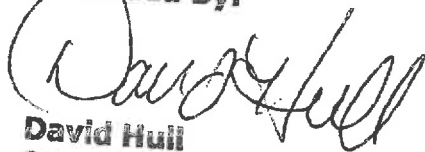
**5. Next Meeting**

**Next Meeting of the CMIB will be 10:30 AM April 10, 2012**

**6. Consideration of Adjournment.**

Board member Foss moved to adjourn. Treasurer Wingfield seconded the motion. Motion carried without dissent. CMIB adjourned at 11:11 AM.

**Recorded By:**



**David Hull  
Secretary**



**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES  
Of  
April 17, 2012**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 9:50 AM by Chairman Grenell.**

**Present:** Peter Grenell  
Jeff Wingfield  
Brian Foss

**Staff and Guests:** David Hull  
Doug Charchenko

**2. Executive Director's Report**

Executive Director Hull reported the following:

- February 1-2: Brian Foss and Hull attended and staffed a booth at the CA Maritime Leadership Symposium in Sacramento, CA.
- February 22-24: Attended CMANC meeting in Newport Beach, CA and presented CMIA services and notice of upcoming Financing Seminars to attendees.
- February 24: Met with Doug Charchenko to plan details for the upcoming Financing Seminars.
- February 29: Distributed Finance Seminar draft to CMIA speakers.
- March 8: Attended CAPA meeting in Sacramento, CA and presented CMIA services and notice of upcoming Financing Seminars to attendees.
- April 3: Met with Finance Director of the Port of Redwood City to discuss CMIA services.

**3. Chairman's Report**

Chairman Grenell noted that he was going to ask Larry Mallon to track Congress' Transportation Reauthorization bill language for a CMIB opportunity.

**4. Treasurer's Report**

No Report.

**5. CMIB Business**

**a. Approval of minutes from CMIB meeting of January 11, 2012.**

Board member Foss made a motion to approve minutes of CMIB meeting of January 11, 2012. Wingfield Seconded the motion. Motion carried without dissent.

**b. Consideration of CMIB Board Composition Changes**

Chair Grenell noted that there was nothing new to report regarding this agenda item.

**c. CA Maritime Leadership Symposium Booth Update**

Hull reported that CMIA had a booth that was staffed by Brian Foss at the trade show portion of the 2-day conference in Sacramento, CA on Feb 1-2, 2012. Overall this was the best attended Maritime Leadership Symposium in its 12 year history. Brian Foss noted that he felt it was a great Symposium, but the booth had a very weak response from attendees. CMIA needs to consider whether this effort should be repeated at the 2013 Maritime Leadership Symposium. It did provide an opportunity to try out CMIA's new "Interest Forms".

**d. Financing Seminar Update**

Hull reported that he and Doug Charchencko met on February 24, 2012 to finalize plans for the upcoming Financing Seminars. This planning effort resulted in the following schedule:

**Where:**

One Northern California seminar in the San Francisco area

One Southern California seminar in Orange County area

**When:**

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES**

**Of  
June 27, 2012**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 11:36 AM by Chairman Grenell.**

**Present:**

**Peter Grenell  
Jeff Wingfield  
Brian Foss**

**Staff and Guests:**

**David Hull  
Doug Charchenko  
Jeff McEntee  
Brad Gross**

**2. Executive Director's Report**

Executive Director Hull reported the following:

- Described the year-end report as submitted
- Discussed potential tasks for next year to include exploring opportunities for seed funding and updating membership.

**3. Chairman's Report**

No Report.

**4. Treasurer's Report**

Treasurer Wingfield reported that he has still not received a CMIB statement. Board member Foss reported that he gave the bank the Treasurer's contact info. Treasurer Wingfield noted that he will follow up with the bank and that the balance is approximately \$2,500.00.

**5. CMIB Business**

- a. Approval of minutes from CMIB meeting of April 17, 2012.**

CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES  
of  
September 26, 2012

Meeting held telephonically, as per Subsection 54953(b) of the Government Code

**1. Roll Call**

Meeting called to order at 12:09 p.m. by Grenell.

Present: Peter Grenell  
Jeff Wingfield  
Jeff McEntee  
Brian Foss

Absent: None

Staff and Guests: Doug Charchenko  
David Hull  
Larry Mallon  
John Powell  
Scott Grindy  
Tim Petrusha

**2. Public Comment**

None

**3. Approval of Minutes**

Motion Foss to approve minutes of June 27, 2012. Seconded by Wingfield.

Roll Call vote:  
Grenell Aye  
Foss Aye  
Wingfield Aye  
McEntee Aye

**4. Executive Director's Report**

Nothing to report.

**5. Chairman's Report**

Nothing to report.

6. Treasurer's Report

Wingfield reported that the bank account balance is \$2,500. Foss commented that CMIA has the money. CMIB has a broader view. CMIB should have its own monies. This is something to keep in mind.

7. CMIB Business

a. Status of Bank Funding Opportunities

Mallon said that there may be some money for a state infrastructure bank in Transportation Reauthorization. CMIB may be eligible for funding. Looking for leverage four to one versus two to one. Mallon suggested that CMIB contact Senator Boxer re: potential funds for the CMIB.

b. Discussion of work plan for 2013

See if by the end of 2013 we can have some money in the bank. Mallon will send Hull information on funding opportunities.

A suggestion was made to mention the infrastructure bank in the paper that is being written for the Tacoma Symposium.

Mallon

8. Other Business

None.

9. Next Meeting

Next meeting is scheduled for December 19, 2012 at 11:30 a.m.

10. Adjournment

Motion Foss to adjourn the meeting. Seconded by Grenell. Meeting adjourned at 12:30 p.m.

**CALIFORNIA MARITIME INFRASTRUCTURE BANK**  
**MINUTES**  
of  
December 19, 2012

Meeting held telephonically, as per Subsection 54953(b) of the Government Code

**1. Roll Call**

Meeting called to order at 11:37 a.m. by Grenell.

Present: Peter Grenell  
Jeff Wingfield  
Jeff McEntee  
Brian Foss

Absent: None

Staff and Guests: Doug Charchenko  
David Hull

**2. Executive Director's Report**

Nothing to report.

**3. Chairman's Report**

Nothing to report.

**4. Treasurer's Report**

Nothing to report.

**5. CMIB Business**

a. Approval of Minutes from the September 26, 2013 CMIB Board meeting.

Motion Foss to approve minutes of September 26, 2012. Seconded by McEntee. Motion carried unanimously.

b. Consideration of approval of agreement between California Maritime Infrastructure Authority and California Maritime Infrastructure Bank for provision of secretariat services.

Motion by Foss to approve agreement between Authority and Bank to provide secretariat services to the Authority. Seconded by McEntee.

Roll Call vote:

Grenell	Aye
Wingfield	Aye
McEntee	Aye
Foss	Aye

- c. Consideration of approval of agreement with David Hull and Associates to provide Executive Services.

Proposed that effective date of agreement and start of compensation is October 1, 2012.

Motion by Wingfield to approve David Hull and Associates to provide Executive Services effective October 1, 2012. Seconded by McEntee.

Roll Call vote:

Grenell	Aye
Wingfield	Aye
McEntee	Aye
Foss	Aye

- d. Consideration of CMIB Board Composition Changes

Letter sent to John McLaurin of PMSA requesting a meeting on January 8 or 9. Want to expose him to CMIB services and see if he is interested in being a Board member. Charchenko spoke to Jim Prusch at Alameda Corridor. He is interested in participating after the holidays.

- e. Report on status of CMIB funding opportunities through the Transportation Reauthorization Bill/DBAW revolving loan fund and others

Map 21 has a section that relates to infrastructure banks like the CMIB. Infrastructure Banks are fashionable again. Hull will follow up on this.

## 6. Other Business

Suggestion made to have another audit done. Consider an audit for 2012. Wingfield will get proposals from firms for an audit. At next meeting, vote on audit proposals for Authority and Bank.

**7. Next Meeting**

Next meeting is scheduled for February 13, 2013 at 11:30 a.m.

**8. Adjournment**

Motion McEntee to adjourn the meeting. Seconded by Foss. Motion carried unanimously.

Meeting adjourned at 12:01 p.m.



**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES  
Of  
May 23, 2013**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 11:56 AM by Chairman Grenell.**

**Present:** Peter Grenell  
Jeff Wingfield  
Brian Foss  
Jeff McEntee

**Staff and Guests:** David Hull  
Doug Charchenko  
Andrew Palomares  
Bob DeAngelis

**2. Executive Director's Report**

Executive Director Hull reported the following:

- Suggested that the CMIB Board make a concerted effort to look for CMIB funding. It was suggested that maybe harbor maintenance trust Fund or other federal source may be appropriate

**3. Chairman's Report**

No Report.

**4. Treasurer's Report**

Treasurer Wingfield reported that CMIB has a balance of ~\$2,500.00. He reported that nothing has changed in that account except for the transfer of funds from CMIA to fund CMIA/CMIB Executive Services.

**5. CMIB Business**

- a. **Approval of minutes from CMIB meeting of February 13, 2013.**

Board member Foss made a motion to approve minutes of CMIB meeting of February 13, 2013. McEntee Seconded the motion. Motion carried without dissent.

**b. Consideration of CMIB Board Composition Changes**

Doug Charchencko stated that he continues to approach Jim Preusch, CFO of the Alameda Transportation Authority and he was interested on serving on CMIB.

Board member Foss stated that he and Chair Grenell continue to approach John McLauren of PMSA. It was suggested that CMIB promo info should be sent to PMSA and that there was a need for new CMIB brochure that mentions private sector membership and funding eligibility.

**c. Report on status of CMIB funding opportunities through the Transportation Reauthorization bill/DBAW Revolving loan fund and others**

Jeff Wingfield noted that he was going back to Washington D.C in June and at that time he will further explore federal opportunities to fund CMIB.

**6. Other**

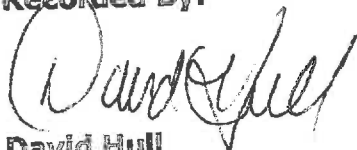
None

**7. Next Meeting**

Next Meeting of the CMIB will be in mid-September, 2013

**8. Adjournment.** Meeting was adjourned at 12:15 PM

**Recorded By:**



**David Hull  
Executive Director**

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES  
Of  
October 3, 2013**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 11:58 AM by Chairman Grenell.**

**Present:**  
**Peter Grenell**  
**Jeff Wingfield**  
**Brian Foss**

**Staff and Guests:**  
**David Hull**  
**Doug Charchenko**

**2. Executive Director's Report**

Nothing to report

**3. Chairman's Report**

Nothing to report.

**4. Treasurer's Report**

Nothing to report

**5. CMIB Business**

**a. Approval of minutes from CMIB meeting of May 23, 2013.**

Board member Wingfield made a motion to approve minutes of  
CMIB meeting of May 23, 2013. Foss Seconded the motion.  
Motion carried without dissent.

**b. Consideration of CMIB Board Composition Changes**

Doug Charchencko reported that there was nothing to report from recent contacts with PMSA. Doug stated that he and Director Foss will follow up with PMSA.

**c. Report on status of CMIB funding opportunities through the Transportation Reauthorization bill/DBAW Revolving loan fund and others**

Nothing to report.

**6. Other**

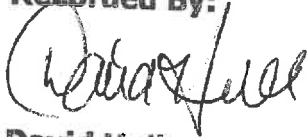
Director Foss noted the CMANC Fall meeting in Monterey, CA on November 6-8 will highlight Del Smith's retirement.

**7. Next Meeting**

Next Meeting of the CMIB will be at 11:30 AM, December 5, 2013

**8. Adjournment.** Meeting was adjourned at 12:10 PM

**Recorded By:**



**David Hull  
Executive Director**

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES**

**Of  
December 5, 2013**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 11:33 AM by Chairman Grenell.**

**Present:**

**Peter Grenell  
Jeff Wingfield  
Brian Foss**

**Staff and Guests:**

**David Hull  
Doug Charchenko**

**2. Executive Director's Report**

Executive Director Hull recommended that the next CMIB meeting be a work session dedicated to funding the CMIB. He suggested that the meeting could be before the CA maritime Leadership Symposium in February 2014 in case there is some proposal developed out of the CMIB work session.

Chair Grenell noted that he is gathering information on 1-2 potential funding initiatives that could be discussed at that meeting. It was agreed that the CMIB should meet sometime in January.

**3. Chairman's Report**

Nothing to report.

**4. Treasurer's Report**

Nothing to report

**5. CMIB Business**

**a. Approval of minutes from CMIB meeting of October 3, 2013.**

Board member Foss made a motion to approve minutes of CMIB meeting of October 3, 2013. Grenell Seconded the motion. Motion carried without dissent.

**b. Consideration of CMIB Board Composition Changes**

Doug Charchenko reported that he has been working with Jim Pruesh. Apparently Jim has shown some interest in being on the CMIB Board, but is too busy presently at the Ports of LA and Long Beach.

Board member Foss mentioned that he is still pursuing a representative from PMSA.

**c. CMIB Planning Workshop**

It was agreed that a CMIB Planning Workshop would be held at 10:30 AM, January 9, 2014.

**6. Other**

Nothing to report.

**7. Next Meeting**

Next Meeting of the CMIB will be at 10:30 AM, January 9, 2014

**8. Adjournment.** Meeting was adjourned at 11:52 AM

**Recorded By:**



**David Hull  
Executive Director**

**CALIFORNIA MARITIME INFRASTRUCTURE BANK  
MINUTES**

**Of  
January 9, 2014**

**Meeting held telephonically, as per Subsection 54953 (b) of  
the Government Code**

**1. Roll Call**

**Meeting called to order at 10:40 AM by Chairman Grenell.**

**Present:** Peter Grenell  
Brian Foss

**Absent:** Jeff Wingfield

**Staff and Guests:** David Hull  
Doug Charchenko

**2. Workshop on Developing an Action Plan for Acquiring Funding for  
the CMIB**

Doug Charchenko noted there are two ways to approach funding the CMIB:

1. Look for sources of funding to fund our efforts and reuse those dollars to support maritime infrastructure projects; and
2. Offer our services for pay as advisors

Although CMIB's basic one-liner is "provide financing for constituents projects" what we see in reality is that all the ports have infrastructure needs. Doug posed the questions "do we have a particular focus and what can be done that is manageable?"

**How much should the Bank have?** The group decided that \$100 million was sufficient to develop and maintain a maritime infrastructure financing program including loans up to \$250K for planning that would have value to the ports.

**What is CMIB's focus and how do we decide?** It was agreed that eligible projects would likely come off of CMANC's list of projects that they submit in Washington DC each year.

**What is CMIB in a position to offer?** Financial services

**What are potential funding sources for CMIB "seed money"?** Regarding the California Division of Boating and Waterways/CA Department of Parks and Recreation it was decided to approach DBAW for a meeting to let them know we exist and what CMIB was created to do. It was also discussed that DBAWs Harbors and Watercraft Revolving Fund is estimated at approximately \$30 million and that when CMIB meets with DBAW it should be carefully explored whether DBAW would want to partner with CMIB. It was agreed that Hull and Foss would reach out to Sylvia, the acting Director of DBAW first to see if there is any interest.

It was decided that with DBAW's present six-month delay in processing loans, that CMIB should ask how CMIB can augment, not supplant, DBAW and ask how we can help them. In addition, CMIB could fill a role of helping DBAW do something they do not want to do or cannot fund.

Regarding potential OPC funding, Chair Grenell noted that he would contact Kat Kuhlman of the OPC to explore OPC utilizing CMIB or whether she would even entertain a proposal. There is approximately \$17 million that OPC potentially could partner with CMIB to finance a number of selected harbor projects.

It was also decided that CMIB should send out a newsletter every six months to all California ports and harbor agencies.

Board member Foss noted that there are 25-30 public harbors that are potential "clients" and more than 200 "tenants" that potentially could use CMIB services.

It was also noted that although CMIB offers free consultation, we rarely get a call back and are basically invisible. It was suggested that to become more visible, CMIB should focus on what kinds of needs are current.

Chair Grenell followed that San Mateo Harbor District needs someone to form a multi-year strategic business plan. If CMIB had more information on locals and clients needs, then CMIB could have periodic communications that goes out to everybody that highlights what CMIB can do in that discipline. It was agreed that CMIB would develop a brochure that promotes who CMIB is and goes out periodically to every port director and port finance person in the State.

It was also discussed that the CMIB needs to be the lead with the CMIA as the tool.

**3. Adjournment.** Meeting was adjourned at 11:36 AM



**Recorded By:**



**David Hull  
Executive Director**